



Social Services - Affordable Home Ownership Program

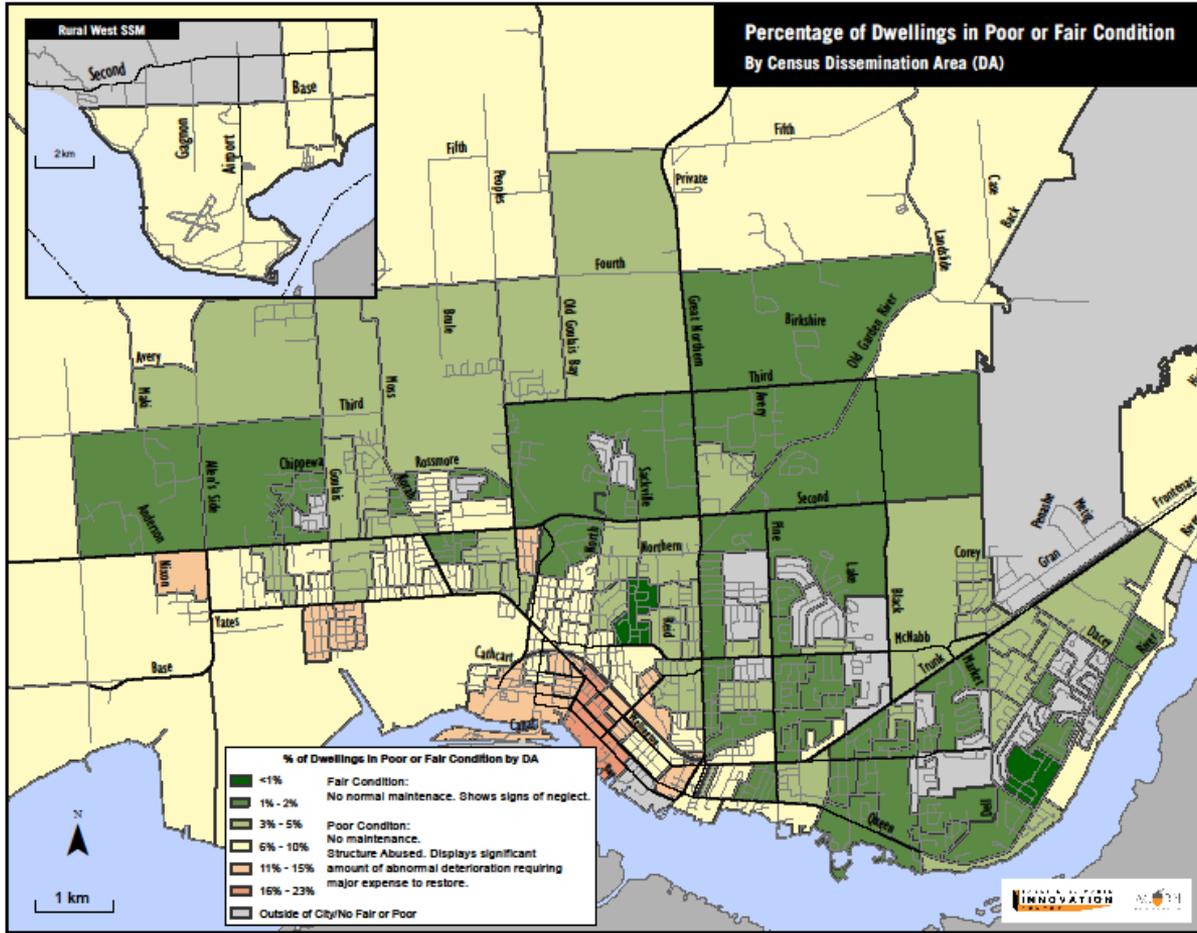
District of Sault Ste. Marie Social Services Administration Board

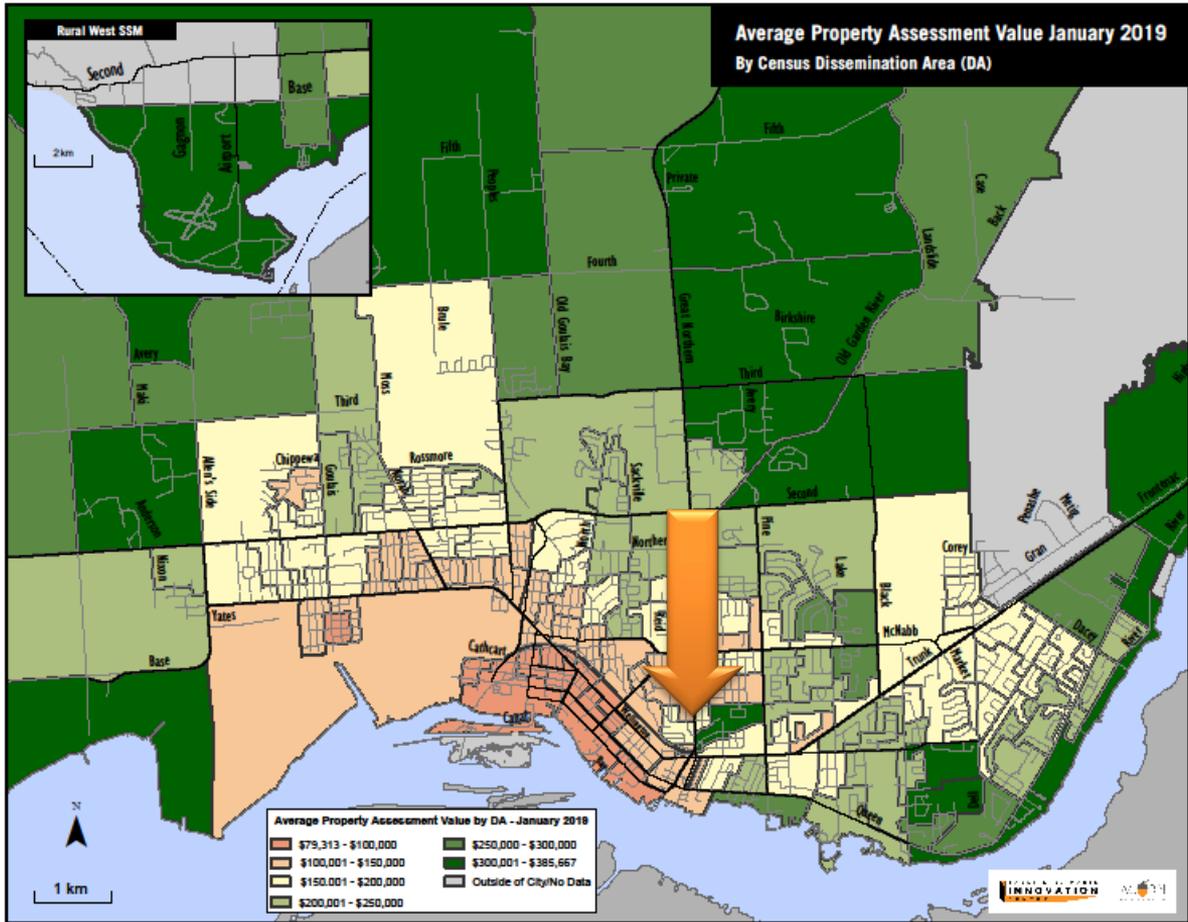


Concept:



1. Purchase a home in an area of the community with stagnant or declining tax assessment.
2. Identify Ontario Works program recipients who are interested in a career in construction/skilled labour.
3. Train Ontario Works program recipients in home renovations/construction.
4. Sell the home to a family living on community housing on a cost recovery basis (purchase, materials and legal cost).
5. Help Ontario Works program trainees gain employment.
- 6. REPEAT!**





Home Renovation Begins



The Affordable Home Ownership Program begins with the renovation of our first property.

Minister Clarke, Minister Romano and DSSMSSAB Chair Dufour with program trainees.



1st Home - 48 London Street



BEFORE

- Original program start date was March 2020
- Due to COVID-19, actual start date was late 2020.
- Multiple interruptions due to COVID-19





Here to help.



Here to help.



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BEFORE & AFTER



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PROCESS



1. DSSMSSAB Selects a family currently living in social housing who is employed, paying market rent and who can secure a mortgage.
2. The home equity valuation has been greater than 20% and used by Credit Union for uninsured mortgage
3. New home owner begins with immediate home equity and cannot sell the home for 10 years.

BUDGET



- Purchase Price \$ 70,000
 - Renovations \$ 42,000
 - Legal \$ 2,000
 - SALE PRICE \$114,000
-
- *Est. Market Price \$172,000 - \$250,000*
 (\$58,000 min home equity stake)

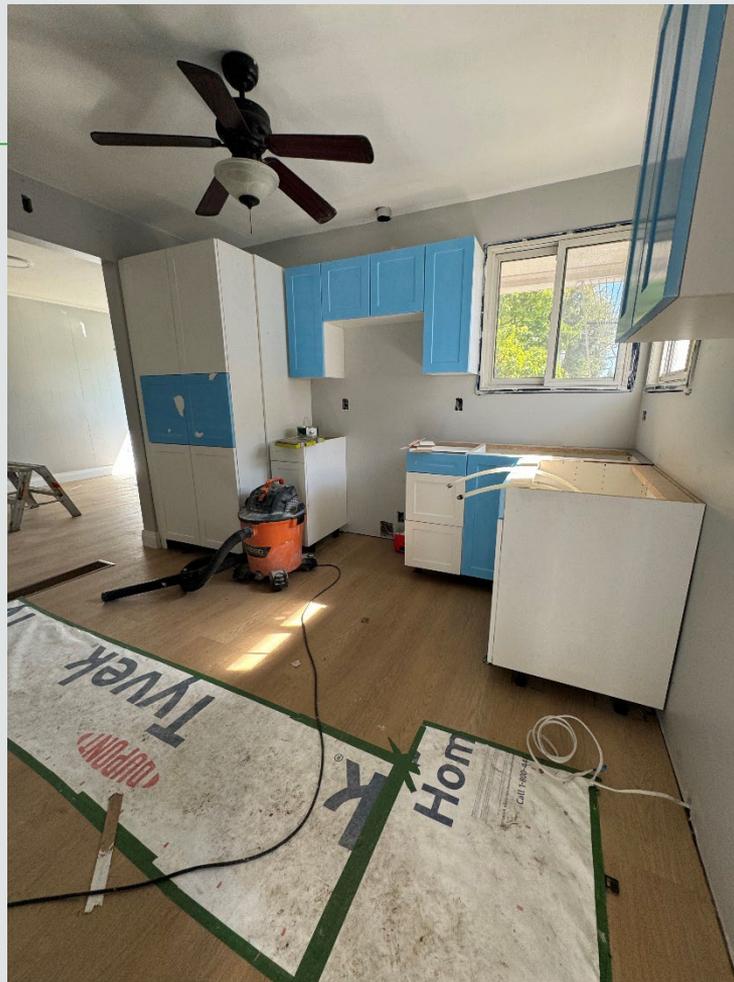


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237 GOULAIS AVENUE



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BUDGET



- Purchase Price \$203,000
- Renovations \$ 40,000
- Legal \$ 2,000
- SALE PRICE \$245,000

Est. Market Price \$290,000 - \$310,000

** Ontario Aboriginal Housing Services is trying to support a family with additional down payment support*

677 Queen St W



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Sault Ste. Marie
POLICE

What are you looking for?

WHO WE ARE

CAREERS

WHAT WE DO

COMMUNITY SAFETY

CONTACT



Emergency: 9-1-1

Non Emergency: (705) 949 – 6300

Queen Street West Investigation

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Approved by: 210 - January 6, 2022

The Sault Ste. Marie Police Service is currently investigating a sudden death which occurred on January 5, 2022 in the 600 block of Queen Street West. Officers responded around 10:00 p.m. and secured the scene.

Officers remain on scene as the investigation into the cause of death is ongoing.

Further details will be released as they become available.

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BUDGET



• Purchase Price	\$103,000
• Renovations	\$ 90,000
• Legal	<u>\$ 2,000</u>
• SALE PRICE	\$195,000

Est. Market Price \$225,000 - \$240,000

Completed To Date



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TRAINING RESULTS



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TRAINING RESULTS



2024 RESULTS – (May to Sept.)



Total Participants Employed	26
Percent on Assistance 5+ years	63%
23 OW recipients for a total annual provincial savings of \$202,308	(Based on single OW rates)
3 ODSP recipients for a total annual provincial savings of \$49,248	(Based on single ODSP rates)
Self Identify Indigenous participants	15%
Self Identify Female participants	15%
Percent ODSP	16%
Percent OW	84%
Percent Employed	70%
Total participants trained	37

PROGRAM BUDGET



- \$900,000 grant from MMAH/MCCSS in 2020
- \$886,000 remaining

- CORE COSTS (Net):
 - Trainers (\$200,000 annually)
 - OW Case Managers (previously in budget)



THANK YOU MIIGWEETCH