



AGM: Secretary-Treasurer's Report

TREVOR WILCOX

AMO SECRETARY-TREASURER

AUGUST 2023

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AMO organizations



Annual Report

AMO's 2022 Annual Report
was published online
August 8th at [AMO.ON.CA](https://www.amo.on.ca)
and includes 2022
Financial Statements



ANNUAL REPORT | 2022



AMO 2022 Financial Report

- 422 municipal governments are members of AMO
- 41 affiliates, partners and supporters
- 2022 audited Financial Statements found in the Annual Report reflects \$8,583,045 in unrestricted net assets, providing future Boards with the financial flexibility to invest in multi-year special projects and priority initiatives.
- *Restricted* surplus funds - multi-year Canada Community-Building Fund (formerly called Federal Gas Tax) Program administered by AMO
- In 2022, AMO distributed approximately \$673 million in Canada Community-Building Fund to municipalities

Ontario Not-For-Profit Corporations Act

2022 AMO ANNUAL GENERAL MEETING

PROPOSED AMENDMENTS TO AMO BY-LAW to conform with Ontario Not-For-Profit Corporation Act (ONCA)

NOTICE TO MEMBER MUNICIPALITIES WAS GIVEN ON JULY 14 AS REQUIRED BY THE BY-LAW WITH REDLINE VERSION OF THE AMENDED BY-LAW LINKED, AS DRAFTED BY OUTSIDE COUNSEL

Ontario Not-For-Profit Corporations Act

- The changes in wording reflect new terminology consistent with the ONCA. No aspect of AMO's governance, administration, rights or responsibilities is altered by the new wording.
- Proposed new wording was drafted by outside legal counsel and was approved by the AMO Board of Directors at its June 23, 2023, meeting.
- It is in the best interests of the Corporation to update its by-laws to conform with the Act.

Ontario Not-For-Profit Corporations Act

(Cont'd)

RESOLUTION:

That the existing by-law of the Corporation be amended and restated, in the form presented to the members of the Corporation, and is hereby confirmed as the by-law of the Corporation to be effective as of the date of the certificate of amendment issued by the Government of Ontario under the Act further to the Articles of Amendment ("**Effective Date**")